

NEW HIGH-GRADE ZONE: TIN CAN WEST

HIGHLIGHTS

- Reverse circulation drilling on Tin Can trend identifies a new high grade gold zone “Tin Can West” located 250m west of Tin Can
- Initial discovery hole returns 4m at 9.0g/t Au providing further confidence to the prospectivity of the Tin Can gold trend
- High grade gold mineralisation continues to be delineated down dip at Tin Can with 8m @ 8.33g/t Au & 8m @ 6.53g/t Au

Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: PGD) is pleased to announce results from its second phase of Reverse Circulation (RC) drilling at the Tin Can Prospect at the Newman Gold Project.

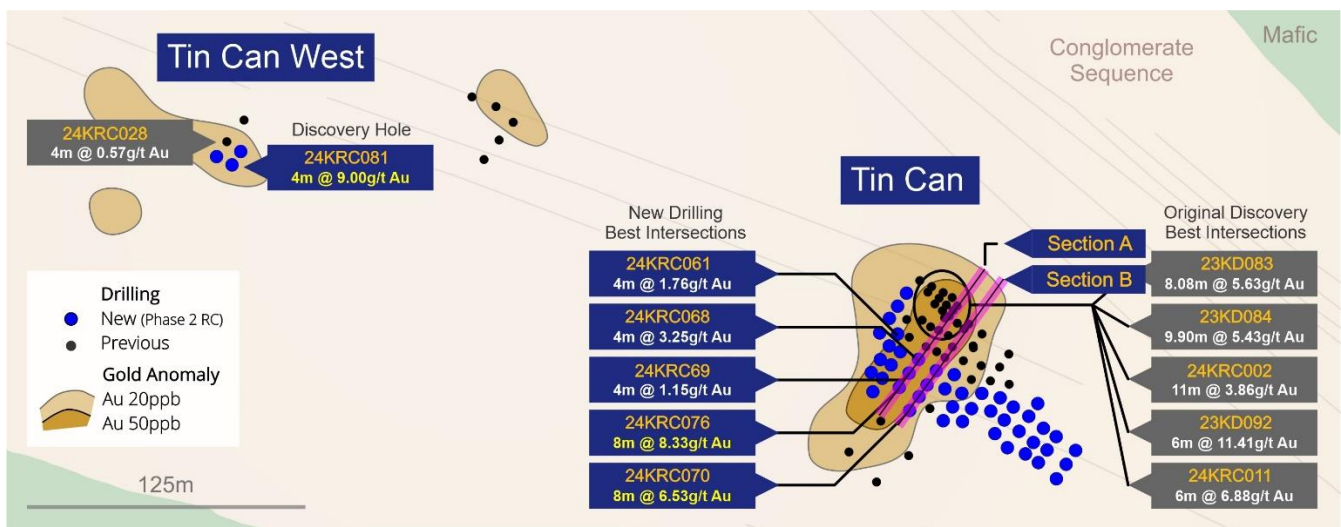


Figure 1 Tin Can trend with new high-grade gold intersections

Technical Director of Peregrine, Mr. George Merhi, commented:

"Phase Two RC drilling successfully identified the new Tin Can West zone located 250 metres to the west along the same trend and showing geological continuity with Tin Can. To have such a high-grade initial success after only five holes is very pleasing and a credit to the exploration team. This discovery requires follow-up drilling and boosts the prospectivity of the entire Tin Can trend."

"At Tin Can, additional high-grade results have extended the mineralisation at depth. Despite challenges such as weathering and possible sub-surface depletion, drilling continues to improve our understanding of the gold mineralisation. We are eager to drill deeper and target mineralisation in fresh rock which will be the focus of our next drilling phase."

Tin Can

Results from phase two RC drilling at Tin Can (48 holes for 3,516 metres) completed on 24th July 2024 has returned significant gold mineralisation (Figure 2). Drill hole depths ranged from 24 to 102 metres and is still within the weathered zone. A total of 955 four metre composite samples including duplicates, standards and blanks were submitted for gold and multi-element analysis.

Significant results include:

- 24KRC-76 8 metres @ 8.33 g/t Au from 56 to 64 metres
- 24KRC-70 8 metres @ 6.53 g/t Au from 48 to 56 metres
- 24KRC-68 4 metres @ 3.25 g/t Au from 40 to 44 metres
- 24KRC-61 4 metres @ 1.76 g/t Au from 32 to 36 metres
- 24KRC-69 4 metres @ 1.15 g/t Au from 44 to 48 metres

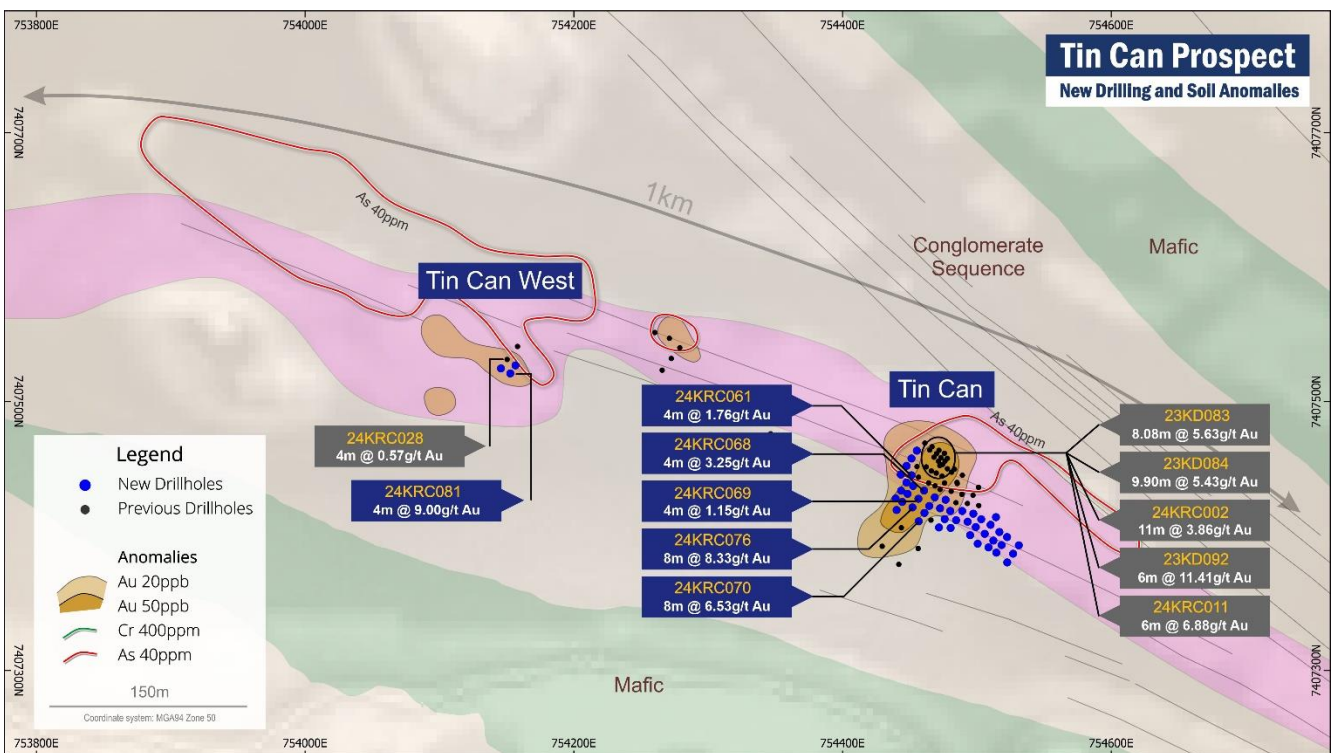


Figure 2 Plan map of the Tin Can trend (pink), soil anomalies and high grade gold intersections

Interpretation of gold geochemistry in conjunction with down hole geology suggests that the gold mineralisation is located within a broad predictable geological unit that contains subordinate quartz veining. The relationship between gold mineralisation and quartz veining is highly variable and thus far there does not appear to be a firm correlation between quartz material and gold content.

As highlighted above, drilling to date has reached a maximum drill depth of only 102 metres and has yet to intersect fresh rock. The depth and intensity of weathering at the Tin Can prospect is highly significant. Gold mineralisation in this intensely weathered environment is highly susceptible to geochemical depletion and will influence the distribution of gold mineralisation. It is likely this scenario is present at the Tin can prospect and may explain the gold variability down plunge and down dip. It is likely that once drilling reaches fresh rock, a better understanding of the gold structure can be determined.

Sub-surface depletion in the weathered environment as seen at the Tin Can prospect is common in Australian Archaean gold deposits (eg Kanowna Belle Mine in the Eastern Goldfields)

Phase 2 RC drilling has revealed that the gold zone is open at depth and depletion may be decreasing as we track the mineralisation at depth towards fresh rock. Sections A & B (Figures 3 & 4 illustrate this with drill holes 24KRC-70 and 76. These two drill holes intercepts which returned high grade gold mineralisation at the Tin Can prospect are the deepest to date at a nominal depth of 60 metres.

As discussed, possible depletion makes interpretation of the structure difficult to define with certainty in the weathered environment.

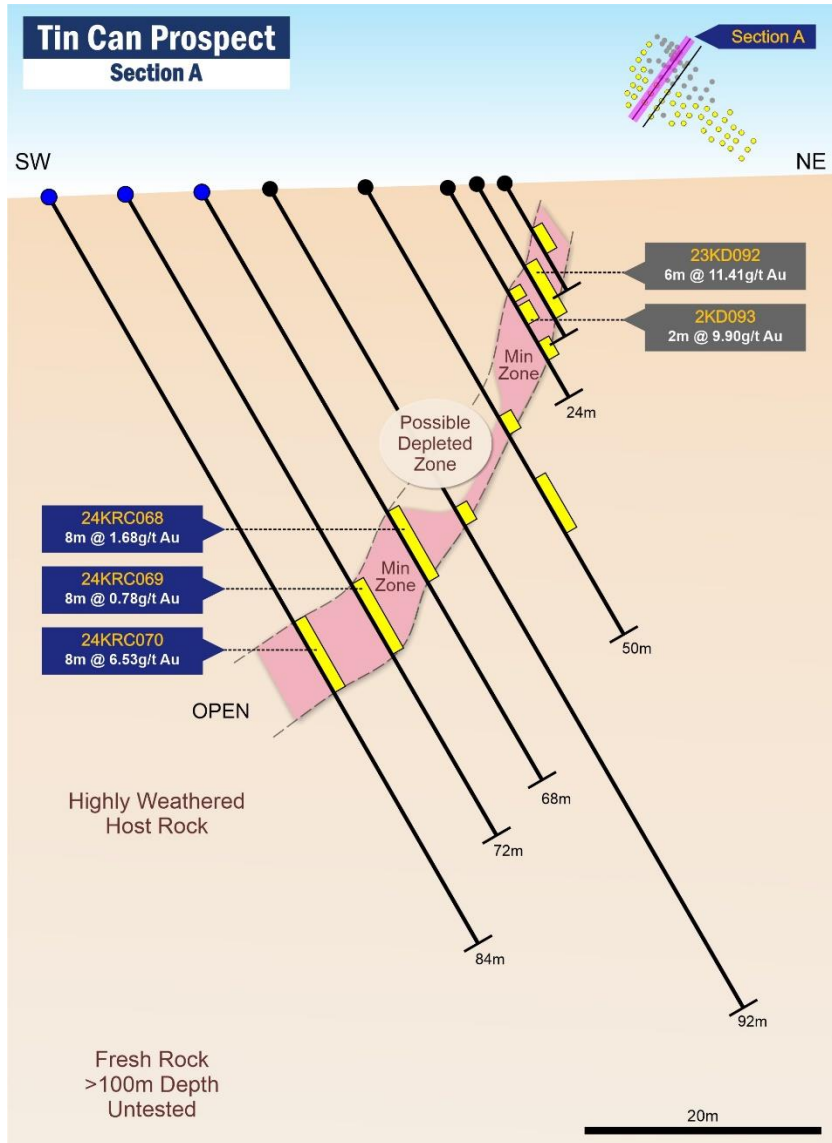


Figure 3 Tin Can Section A

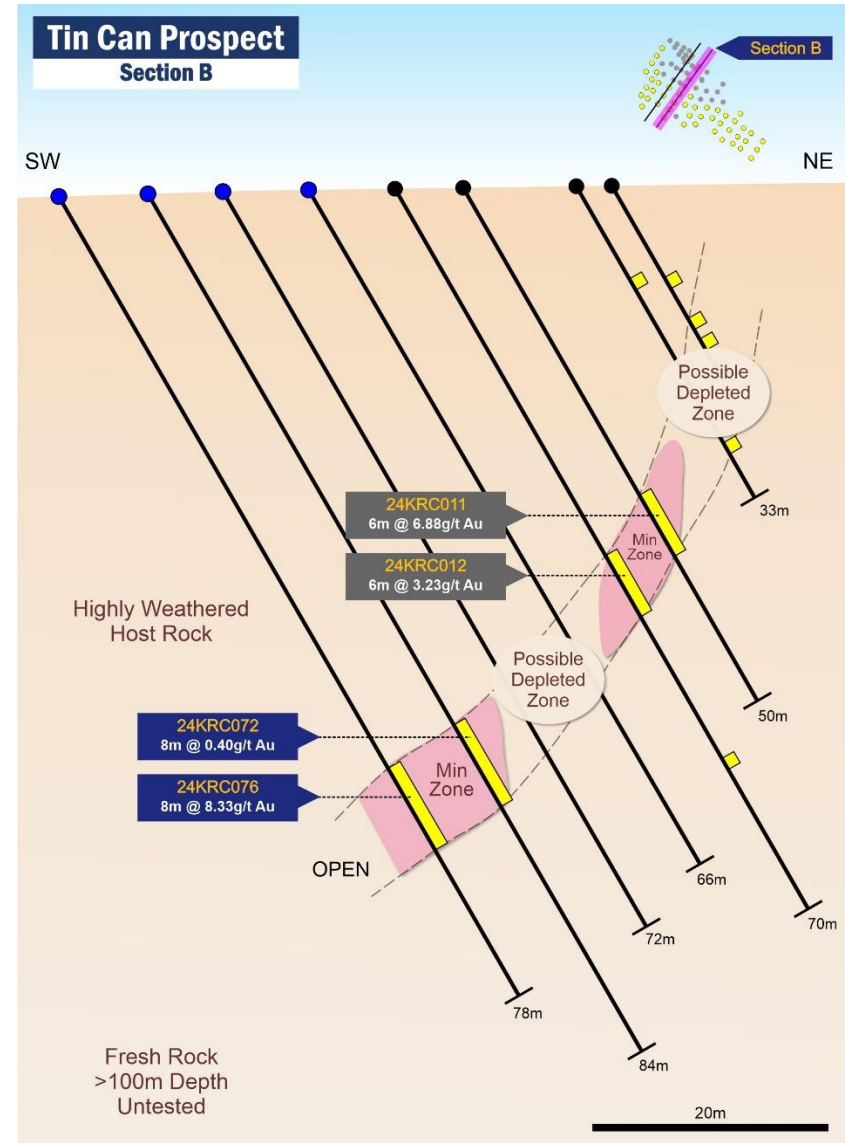


Figure 4 Tin Can Section B

Tin Can West

The Tin Can West prospect located 250 metres west-northwest of the Tin Can prospect was tested with only three drill holes (24KRC-79 to 81) in addition to the two holes drilled during phase one RC (24KRC-26 & 28) (Figure 2).

Significant results include:

24KRC-81 4 metres @ 9.0 g/t Au from 12 to 16 metres

24KRC-28 4 metres @ 0.57 g/t Au from 4 to 8 metres

Hole 24KRC-81 was drilled along strike and to the east of 24KRC-28 indicating a pitching structure similar to that observed at Tin Can. Most encouraging is the intersection in 24KRC-81 was drill into a soil anomaly of just 50ppb Au which highlights the subtlety of the anomalism in the soils. There are clear follow-up holes as this mineralisation is open laterally and down dip.

Tin Can Trend

The Tin Can trend is extremely weathered at surface and differentially depleted however soil anomalies of Au, As and Cr have been identified. This together with magnetic imaging has allowed the trend to be interpreted to 2km length (Figure 5). Much of this trend is yet to be tested with soil sampling and the only drilling has been at Tin Can (~100m of strike) and a limited number of holes to the West. This limited drilling has realised significant success in RC drilling and has generated numerous follow-up targets and new targets to test.

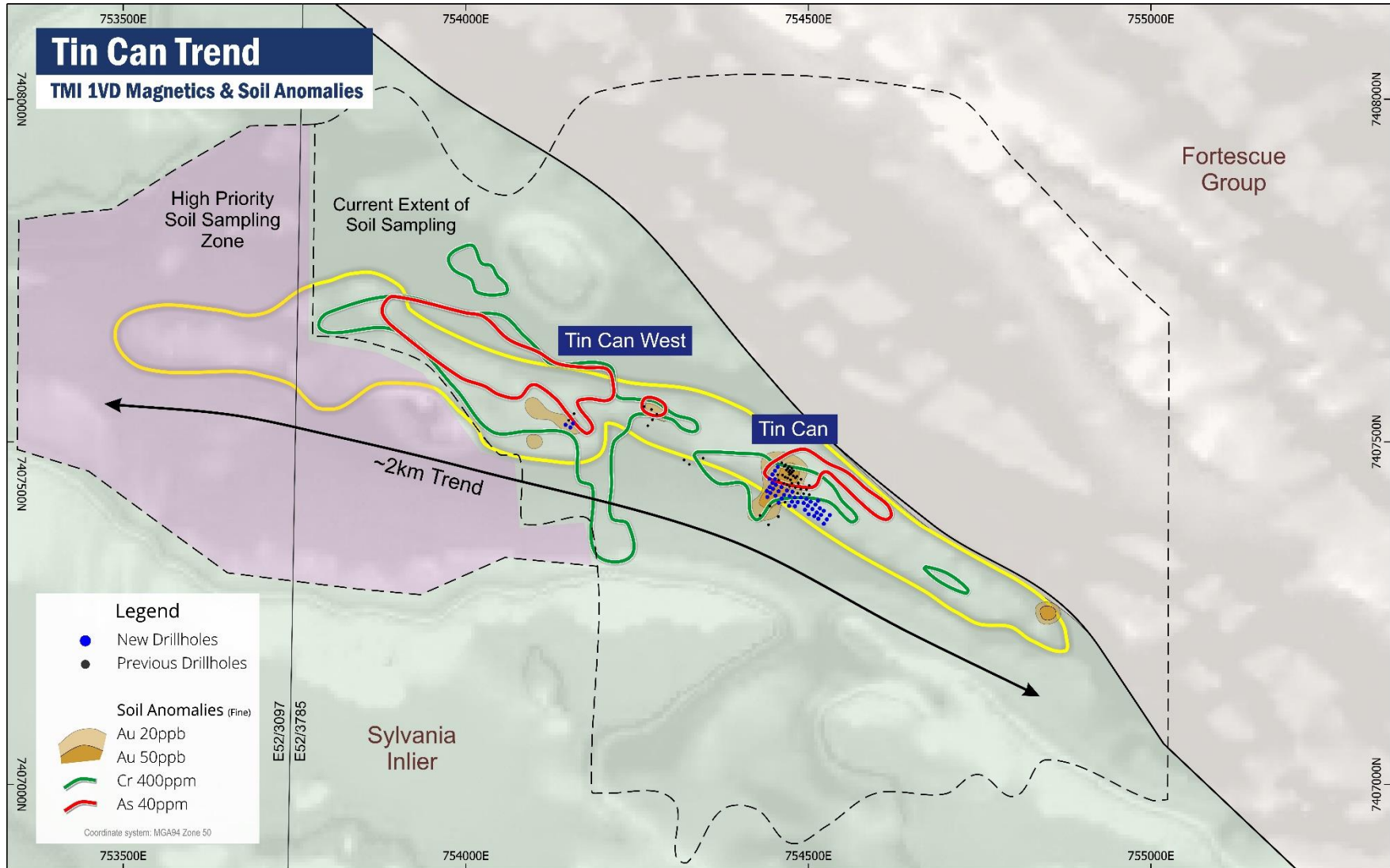


Figure 5 Regional map of the Tin Can trend, soil anomalies and boundary of the Sylvania Inlier.

Planned work to include:

- Heritage clearance
- IP survey
- Phase 3 RC drilling

For further information, please contact:

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This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.

COMPETENT PERSONS STATEMENT

The information in this report which relates to exploration results is compiled by George Merhi, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merhi is a Technical Director of Peregrine Gold Limited and a holder of shares, performance shares and options in Peregrine Gold Limited. Mr Merhi has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Merhi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements results announced on the dates specified in the body of this report.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Peregrine's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.



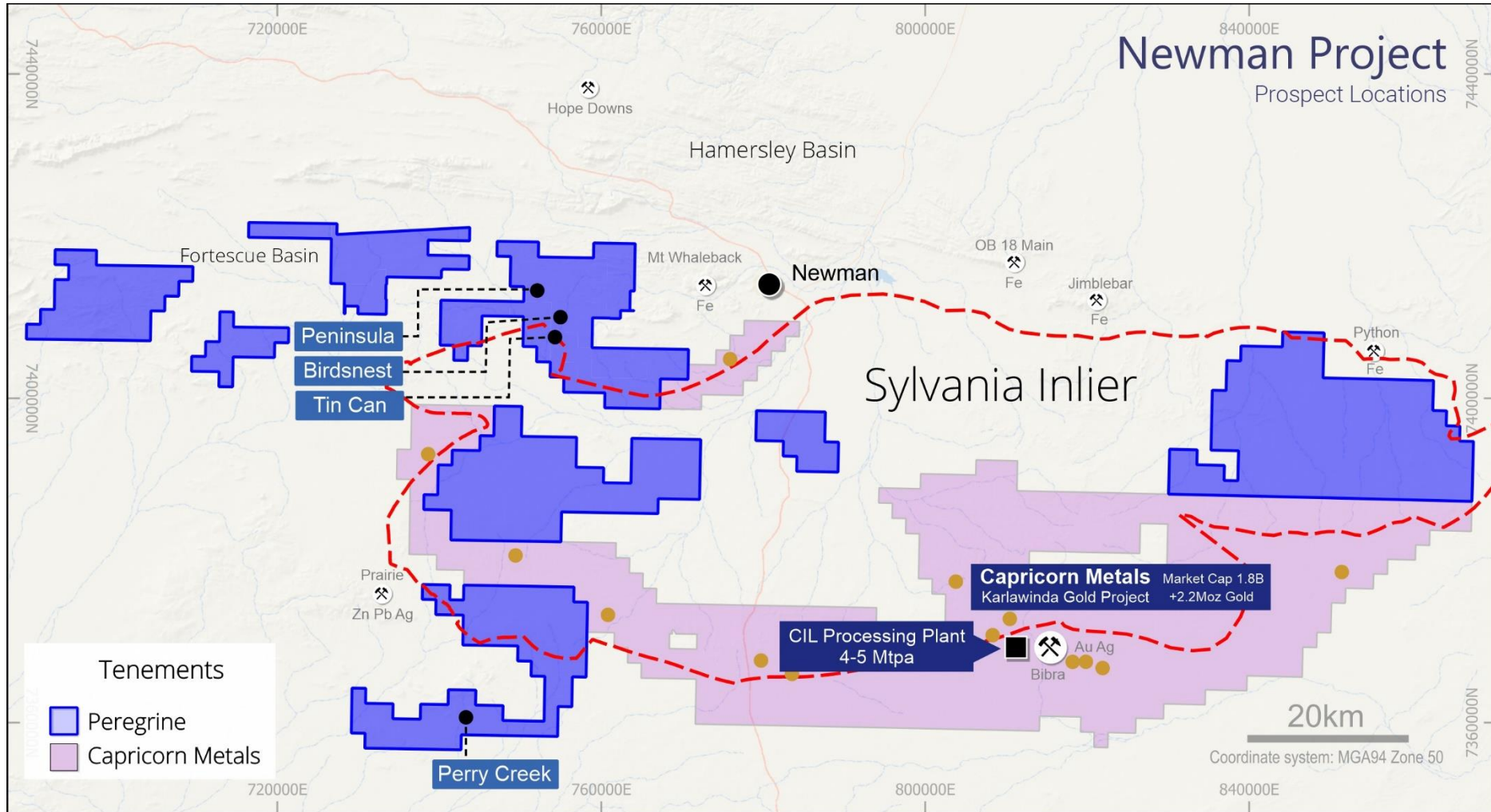


Figure 6 Peregrine Gold - Newman Gold Project

Table 1 Phase Two RC Drilling at Tin Can (4m Composites)

					<table border="1"> <tr> <th>ELEMENT</th> <td>Au</td> <td>Au-Rp1</td> <td>Au-Rp2</td> </tr> <tr> <th>UNITS</th> <td>ppb</td> <td>ppm</td> <td>ppb</td> </tr> <tr> <th>DETECTION</th> <td>1</td> <td>0.005</td> <td>1</td> </tr> <tr> <th>METHOD</th> <td>AR25/MS</td> <td>FA25/OE</td> <td>AR25/MS</td> </tr> </table>				ELEMENT	Au	Au-Rp1	Au-Rp2	UNITS	ppb	ppm	ppb	DETECTION	1	0.005	1	METHOD	AR25/MS	FA25/OE	AR25/MS
ELEMENT	Au	Au-Rp1	Au-Rp2																					
UNITS	ppb	ppm	ppb																					
DETECTION	1	0.005	1																					
METHOD	AR25/MS	FA25/OE	AR25/MS																					
Hole No	Easting	Northing	Sample_No	From	To	Au_AR25_MS	Au-Rp1_FA25_OE	Au-Rp2_AR25_MS																
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			24KRC-31 12-16	12	16	X																		
			24KRC-31 16-20	16	20	X																		
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			24KRC45:60-64	60	64	3		
			24KRC45:64-68	64	68	1		
			24KRC45:68-72	68	72	9		
			24KRC45:72-76	72	76	2		
			24KRC45:76-80	76	80	4		
			24KRC45:80-84	80	84	3		
24KRC-046	754514.23	7407414.11	24KRC46:0-4	0	4	3		
			24KRC46:4-8	4	8	X		
			24KRC46:8-12	8	12	1		
			24KRC46:12-16	12	16	X		
			24KRC46:16-20	16	20	X		
			24KRC46:20-24	20	24	2		
			24KRC46:24-28	24	28	6		
			24KRC46:28-32	28	32	29		
			24KRC46:32-36	32	36	4		
			24KRC46:36-40	36	40	3		
			24KRC46:40-44	40	44	5		
			24KRC46:44-48	44	48	X		

			24KRC46:48-52	48	52	4		
			24KRC46:52-56	52	56	66		
			24KRC46:56-60	56	60	5		
			24KRC46:60-64	60	64	2		
			24KRC46:64-68	64	68	21		
			24KRC46:68-72	68	72	13		
			24KRC46:72-76	72	76	X		
			24KRC46:76-78	76	78	1		
24KRC-047	754505.86	7407401.69	24KRC47:0-4	0	4	5		
			24KRC47:4-8	4	8	X		
			24KRC47:8-12	8	12	X		
			24KRC47:12-16	12	16	X		
			24KRC47:16-20	16	20	X		
			24KRC47:20-24	20	24	X		
			24KRC47:24-28	24	28	X		
			24KRC47:28-32	28	32	X		
			24KRC47:32-36	32	36	X		
			24KRC47:36-40	36	40	X		
			24KRC47:40-44	40	44	X		
			24KRC47:44-48	44	48	8		
			24KRC47:48-52	48	52	1		
			24KRC47:52-56	52	56	5		
			24KRC47:56-60	56	60	7		
			24KRC47:60-64	60	64	X		
			24KRC47:64-68	64	68	2		
			24KRC47:68-72	68	72	2		
			24KRC47:72-76	72	76	3		
			24KRC47:76-80	76	80	7		
			24KRC47:80-84	80	84	2		
24KRC-048	754500.6	7407394.35	24KRC48:0-4	0	4	4		
			24KRC48:4-8	4	8	2		
			24KRC48:8-12	8	12	2		
			24KRC48:12-16	12	16	1		
			24KRC48:16-20	16	20	X		
			24KRC48:20-24	20	24	X		
			24KRC48:24-28	24	28	X		
			24KRC48:28-32	28	32	X		
			24KRC48:32-36	32	36	2		
			24KRC48:36-40	36	40	X		
			24KRC48:40-44	40	44	X		
			24KRC48:44-48	44	48	2		
			24KRC48:48-52	48	52	1		
			24KRC48:52-56	52	56	9		

			24KRC48:56-60	56	60	4		
			24KRC48:60-64	60	64	22		
			24KRC48:64-68	64	68	7		
			24KRC48:68-72	68	72	X		
			24KRC48:72-76	72	76	16		
			24KRC48:76-80	76	80	6		
			24KRC48:80-84	80	84	21		
			24KRC48:84-88	84	88	11		
			24KRC48:88-92	88	92	7		
			24KRC48:92-96	92	96	7		
24KRC-049	754516.76	7407403.06	24KRC49:0-4	0	4	1		
			24KRC49:4-8	4	8	X		
			24KRC49:8-12	8	12	X		
			24KRC49:12-16	12	16	X		
			24KRC49:16-20	16	20	X		
			24KRC49:20-24	20	24	X		
			24KRC49:24-28	24	28	X		
			24KRC49:28-32	28	32	X		
			24KRC49:32-36	32	36	X		
			24KRC49:36-40	36	40	2		
			24KRC49:40-44	40	44	2		
			24KRC49:44-48	44	48	X		
			24KRC49:48-52	48	52	3		
			24KRC49:52-56	52	56	37		
			24KRC49:56-60	56	60	2		
			24KRC49:60-64	60	64	5		
			24KRC49:64-68	64	68	7		
			24KRC49:68-72	68	72	21		
			24KRC49:72-76	72	76	4		
			24KRC49:76-78	76	78	4		
24KRC-050	754512.27	7407396.69	24KRC50:0-4	0	4	4		
			24KRC50:4-8	4	8	5		
			24KRC50:8-12	8	12	X		
			24KRC50:12-16	12	16	X		
			24KRC50:16-20	16	20	X		
			24KRC50:20-24	20	24	X		
			24KRC50:24-28	24	28	X		
			24KRC50:28-32	28	32	4		
			24KRC50:32-36	32	36	X		
			24KRC50:36-40	36	40	X		
			24KRC50:40-44	40	44	X		
			24KRC50:44-48	44	48	X		
			24KRC50:48-52	48	52	5		

			24KRC50:52-56	52	56	4		
			24KRC50:56-60	56	60	20		
			24KRC50:60-64	60	64	4		
			24KRC50:64-68	64	68	X		
			24KRC50:68-72	68	72	2		
			24KRC50:72-76	72	76	3		
			24KRC50:76-80	76	80	8		
			24KRC50:80-84	80	84	4		
24KRC-051	754508.69	7407391.57	24KRC51:0-4	0	4	3		
			24KRC51:4-8	4	8	2		
			24KRC51:8-12	8	12	4		
			24KRC51:12-16	12	16	4		
			24KRC51:16-20	16	20	X		
			24KRC51:20-24	20	24	X		
			24KRC51:24-28	24	28	1		
			24KRC51:28-32	28	32	4		
			24KRC51:32-36	32	36	1		
			24KRC51:36-40	36	40	2		
			24KRC51:40-44	40	44	X		
			24KRC51:44-48	44	48	1		
			24KRC51:48-52	48	52	3		
			24KRC51:52-56	52	56	5		
			24KRC51:56-60	56	60	8		
			24KRC51:60-64	60	64	32		
			24KRC51:64-68	64	68	7		
			24KRC51:68-72	68	72	2		
			24KRC51:72-76	72	76	8		
			24KRC51:76-80	76	80	3		
			24KRC51:80-84	80	84	10		
			24KRC51:84-88	84	88	6		
			24KRC51:88-90	88	90	7		
24KRC-052	754522.48	7407399.31	24KRC52:0-4	0	4	6		
			24KRC52:4-8	4	8	X		
			24KRC52:8-12	8	12	X		
			24KRC52:12-16	12	16	X		
			24KRC52:16-20	16	20	X		
			24KRC52:20-24	20	24	X		
			24KRC52:24-28	24	28	3		
			24KRC52:28-32	28	32	2		
			24KRC52:32-36	32	36	X		
			24KRC52:36-40	36	40	X		
			24KRC52:40-44	40	44	8		
			24KRC52:44-48	44	48	22		

			24KRC52:48-52	48	52	20		
			24KRC52:52-56	52	56	14		
			24KRC52:56-60	56	60	3		
			24KRC52:60-64	60	64	3		
			24KRC52:64-68	64	68	29		
			24KRC52:68-72	68	72	1		
			24KRC52:72-76	72	76	2		
			24KRC52:76-78	76	78	11		
24KRC-053	754518.4	7407393.34	24KRC53:0-4	0	4	4		
			24KRC53:4-8	4	8	4		
			24KRC53:8-12	8	12	6		
			24KRC53:12-16	12	16	X		
			24KRC53:16-20	16	20	X		
			24KRC53:20-24	20	24	X		
			24KRC53:24-28	24	28	X		
			24KRC53:28-32	28	32	X		
			24KRC53:32-36	32	36	X		
			24KRC53:36-40	36	40	X		
			24KRC53:40-44	40	44	X		
			24KRC53:44-48	44	48	X		
			24KRC53:48-52	48	52	11		
			24KRC53:52-56	52	56	3		
			24KRC53:56-60	56	60	1		
			24KRC53:60-64	60	64	8		
			24KRC53:64-68	64	68	1		
			24KRC53:68-72	68	72	4		
			24KRC53:72-76	72	76	3		
			24KRC53:76-80	76	80	4		
			24KRC53:80-84	80	84	8		
24KRC-054	754514.5	7407387.7	24KRC54:0-4	0	4	4		
			24KRC54:4-8	4	8	5		
			24KRC54:8-12	8	12	4		
			24KRC54:12-16	12	16	3		
			24KRC54:16-20	16	20	9		
			24KRC54:20-24	20	24	1		
			24KRC54:24-28	24	28	X		
			24KRC54:28-32	28	32	1		
			24KRC54:32-36	32	36	X		
			24KRC54:36-40	36	40	X		
			24KRC54:40-44	40	44	X		
			24KRC54:44-48	44	48	31		
			24KRC54:48-52	48	52	3		
			24KRC54:52-56	52	56	2		

			24KRC54:56-60	56	60	11		
			24KRC54:60-64	60	64	31		
			24KRC54:64-68	64	68	7		
			24KRC54:68-72	68	72	10		
			24KRC54:72-76	72	76	X		
			24KRC54:76-80	76	80	3		
			24KRC54:80-84	80	84	15		
24KRC-055	754531.2	7407393.14	24KRC55:0-4	0	4	5		
			24KRC55:4-8	4	8	2		
			24KRC55:8-12	8	12	X		
			24KRC55:12-16	12	16	X		
			24KRC55:16-20	16	20	1		
			24KRC55:20-24	20	24	X		
			24KRC55:24-28	24	28	X		
			24KRC55:28-32	28	32	X		
			24KRC55:32-36	32	36	X		
			24KRC55:36-40	36	40	9		
			24KRC55:40-44	40	44	12		
			24KRC55:44-48	44	48	56		
			24KRC55:48-52	48	52	2		
			24KRC55:52-56	52	56	4		
			24KRC55:56-60	56	60	5		
			24KRC55:60-64	60	64	1		
			24KRC55:64-68	64	68	19		
			24KRC55:68-72	68	72	3		
			24KRC55:72-76	72	76	1		
			24KRC55:76-80	76	80	9		
			24KRC55:80-84	80	84	6		
			24KRC55:84-88	84	88	3		
			24KRC55:88-90	88	90	20		
24KRC-056	754526.96	7407386.92	24KRC56:0-4	0	4	5		
			24KRC56:4-8	4	8	4		
			24KRC56:8-12	8	12	4		
			24KRC56:12-16	12	16	5		
			24KRC56:16-20	16	20	2		
			24KRC56:20-24	20	24	X		
			24KRC56:24-28	24	28	X		
			24KRC56:28-32	28	32	X		
			24KRC56:32-36	32	36	X		
			24KRC56:36-40	36	40	X		
			24KRC56:40-44	40	44	X		
			24KRC56:44-48	44	48	X		
			24KRC56:48-52	48	52	19		

			24KRC56:52-56	52	56	11		
			24KRC56:56-60	56	60	28		
			24KRC56:60-64	60	64	8		
			24KRC56:64-68	64	68	2		
			24KRC56:68-72	68	72	X		
			24KRC56:72-76	72	76	78		
			24KRC56:76-80	76	80	2		
			24KRC56:80-84	80	84	16		
			24KRC56:84-88	84	88	10		
			24KRC56:88-92	88	92	6		
			24KRC56:92-96	92	96	5		
24KRC-057	754522.59	7407380.44	24KRC57:0-4	0	4	5		
			24KRC57:4-8	4	8	X		
			24KRC57:8-12	8	12	3		
			24KRC57:12-16	12	16	4		
			24KRC57:16-20	16	20	5		
			24KRC57:20-24	20	24	3		
			24KRC57:24-28	24	28	2		
			24KRC57:28-32	28	32	X		
			24KRC57:32-36	32	36	X		
			24KRC57:36-40	36	40	X		
			24KRC57:40-44	40	44	X		
			24KRC57:44-48	44	48	X		
			24KRC57:48-52	48	52	X		
			24KRC57:52-56	52	56	2		
			24KRC57:56-60	56	60	25		
			24KRC57:60-64	60	64	36		
			24KRC57:64-68	64	68	5		
			24KRC57:68-72	68	72	20		
			24KRC57:72-76	72	76	15		
			24KRC57:76-80	76	80	1		
			24KRC57:80-84	80	84	2		
			24KRC57:84-88	84	88	30		
			24KRC57:88-92	88	92	9		
			24KRC57:92-96	92	96	7		
			24KRC57:96-100	96	100	5		
			24KRC57:100-102	100	102	6		
24KRC-058	754452.56	7407437.34	24KRC58:0-4	0	4	6		
			24KRC58:4-8	4	8	X		
			24KRC58:8-12	8	12	X		
			24KRC58:12-16	12	16	2		
			24KRC58:16-20	16	20	1		
			24KRC58:20-24	20	24	1		

			24KRC58:24-28	24	28	2		
			24KRC58:28-32	28	32	21		
			24KRC58:32-36	32	36	13		
			24KRC58:36-40	36	40	75		
			24KRC58:40-44	40	44	192		
			24KRC58:44-48	44	48	24		
			24KRC58:48-52	48	52	15		
			24KRC58:52-56	52	56	8		
			24KRC58:56-60	56	60	22		
			24KRC58:60-64	60	64	14		
			24KRC58:64-66	64	66	X		
24KRC-059	754448.46	7407431.42	24KRC59:0-4	0	4	5		
			24KRC59:4-8	4	8	X		
			24KRC59:8-12	8	12	3		
			24KRC59:12-16	12	16	1		
			24KRC59:16-20	16	20	X		
			24KRC59:20-24	20	24	X		
			24KRC59:24-28	24	28	X		
			24KRC59:28-32	28	32	X		
			24KRC59:32-36	32	36	4		
			24KRC59:36-40	36	40	5		
			24KRC59:40-44	40	44	5		
			24KRC59:44-48	44	48	11		
			24KRC59:48-52	48	52	19		
			24KRC59:52-56	52	56	9		
			24KRC59:56-60	56	60	39		
			24KRC59:60-64	60	64	3		
			24KRC59:64-68	64	68	1		
			24KRC59:68-72	68	72	X		
24KRC-060	754444.47	7407425.43	24KRC60:0-4	0	4	3		
			24KRC60:4-8	4	8	X		
			24KRC60:8-12	8	12	1		
			24KRC60:12-16	12	16	X		
			24KRC60:16-20	16	20	X		
			24KRC60:20-24	20	24	1		
			24KRC60:24-28	24	28	X		
			24KRC60:28-32	28	32	X		
			24KRC60:32-36	32	36	X		
			24KRC60:36-40	36	40	X		
			24KRC60:40-44	40	44	2		
			24KRC60:44-48	44	48	690		
			24KRC60:48-52	48	52	50		
			24KRC60:52-56	52	56	12		

			24KRC60:56-60	56	60	9		
			24KRC60:60-64	60	64	4		
			24KRC60:64-68	64	68	2		
			24KRC60:68-72	68	72	1		
			24KRC60:72-76	72	76	X		
			24KRC60:76-80	76	80	X		
			24KRC60:80-84	80	84	X		
24KRC-061	754451.37	7407445.26	24KRC61:0-4	0	4	X		
			24KRC61:4-8	4	8	1		
			24KRC61:8-12	8	12	X		
			24KRC61:12-16	12	16	X		
			24KRC61:16-20	16	20	1		
			24KRC61:20-24	20	24	2		
			24KRC61:24-28	24	28	8		
			24KRC61:28-32	28	32	3		
			24KRC61:32-36	32	36	1757		
			24KRC61:36-40	36	40	225		
			24KRC61:40-44	40	44	100		
			24KRC61:44-48	44	48	19		
			24KRC61:48-52	48	52	5		
			24KRC61:52-56	52	56	3		
			24KRC61:56-60	56	60	X		
			24KRC61:60-64	60	64	X		
			24KRC61:64-66	64	66	X		
24KRC-062	754447.58	7407439.91	24KRC62:0-4	0	4	8		
			24KRC62:4-8	4	8	X		
			24KRC62:8-12	8	12	X		
			24KRC62:12-16	12	16	X		
			24KRC62:16-20	16	20	X		
			24KRC62:20-24	20	24	X		
			24KRC62:24-28	24	28	1		
			24KRC62:28-32	28	32	4		
			24KRC62:32-36	32	36	18		
			24KRC62:36-40	36	40	80		
			24KRC62:40-44	40	44	51		
			24KRC62:44-48	44	48	41		
			24KRC62:48-52	48	52	10		
			24KRC62:52-56	52	56	6		
			24KRC62:56-60	56	60	4		
			24KRC62:60-64	60	64	X		
			24KRC62:64-66	64	66	X		
24KRC-063	754443.59	7407433.81	24KRC63:0-4	0	4	3		
			24KRC63:4-8	4	8	X		

			24KRC63:8-12	8	12	1		
			24KRC63:12-16	12	16	1		
			24KRC63:16-20	16	20	X		
			24KRC63:20-24	20	24	X		
			24KRC63:24-28	24	28	5		
			24KRC63:28-32	28	32	X		
			24KRC63:32-36	32	36	X		
			24KRC63:36-40	36	40	5		
			24KRC63:40-44	40	44	283		
			24KRC63:44-48	44	48	320		
			24KRC63:48-52	48	52	75		
			24KRC63:52-56	52	56	14		
			24KRC63:56-60	56	60	20		
			24KRC63:60-64	60	64	9		
			24KRC63:64-68	64	68	6		
			24KRC63:68-72	68	72	1		
24KRC-064	754455.33	7407463.56	24KRC64:0-4	0	4	43		
			24KRC64:4-8	4	8	106		
			24KRC64:8-12	8	12	14		
			24KRC64:12-16	12	16	50		
			24KRC64:16-20	16	20	41		
			24KRC64:20-24	20	24	145		
			24KRC64:24-28	24	28	18		
			24KRC64:28-32	28	32	2		
			24KRC64:32-36	32	36	5		
			24KRC64:36-40	36	40	2		
			24KRC64:40-44	40	44	16		
			24KRC64:44-48	44	48	1		
24KRC-065	754451.34	7407457.72	24KRC65:0-4	0	4	2		
			24KRC65:4-8	4	8	13		
			24KRC65:8-12	8	12	6		
			24KRC65:12-16	12	16	152		
			24KRC65:16-20	16	20	82		
			24KRC65:20-24	20	24	19		
			24KRC65:24-28	24	28	23		
			24KRC65:28-32	28	32	144		
			24KRC65:32-36	32	36	26		
			24KRC65:36-40	36	40	15		
			24KRC65:40-44	40	44	2		
			24KRC65:44-48	44	48	3		
24KRC-066	754447.67	7407452.26	24KRC66:0-4	0	4	X		
			24KRC66:4-8	4	8	X		
			24KRC66:8-12	8	12	13		

			24KRC66:12-16	12	16	7		
			24KRC66:16-20	16	20	6		
			24KRC66:20-24	20	24	89		
			24KRC66:24-28	24	28	51		
			24KRC66:28-32	28	32	70		
			24KRC66:32-36	32	36	155		
			24KRC66:36-40	36	40	48		
			24KRC66:40-44	40	44	44		
			24KRC66:44-48	44	48	11		
			24KRC66:48-52	48	52	9		
			24KRC66:52-54	52	54	X		
24KRC-067	754443.33	7407445.76	24KRC67:0-4	0	4	1		
			24KRC67:4-8	4	8	X		
			24KRC67:8-12	8	12	X		
			24KRC67:12-16	12	16	X		
			24KRC67:16-20	16	20	1		
			24KRC67:20-24	20	24	X		
			24KRC67:24-28	24	28	22		
			24KRC67:28-32	28	32	12		
			24KRC67:32-36	32	36	39		
			24KRC67:36-40	36	40	41		
			24KRC67:40-44	40	44	90		
			24KRC67:44-48	44	48	41		
			24KRC67:48-52	48	52	14		
			24KRC67:52-56	52	56	9		
			24KRC67:56-60	56	60	X		
24KRC-068	754460.71	7407433.9	24KRC68:0-4	0	4	3		
			24KRC68:4-8	4	8	1		
			24KRC68:8-12	8	12	X		
			24KRC68:12-16	12	16	1		
			24KRC68:16-20	16	20	X		
			24KRC68:20-24	20	24	X		
			24KRC68:24-28	24	28	9		
			24KRC68:28-32	28	32	4		
			24KRC68:32-36	32	36	32		
			24KRC68:36-40	36	40	119		
			24KRC68:40-44	40	44	>2000		3.25
			24KRC68:44-48	44	48	6		
			24KRC68:48-52	48	52	14		
			24KRC68:52-56	52	56	29		
			24KRC68:56-60	56	60	3		
			24KRC68:60-64	60	64	18		
			24KRC68:64-66	64	66	2		

24KRC-069	754456.49	7407427.77	24KRC69:0-4	0	4	4		
			24KRC69:4-8	4	8	X		
			24KRC69:8-12	8	12	3		
			24KRC69:12-16	12	16	X		
			24KRC69:16-20	16	20	X		
			24KRC69:20-24	20	24	2		
			24KRC69:24-28	24	28	X		
			24KRC69:28-32	28	32	X		
			24KRC69:32-36	32	36	2		
			24KRC69:36-40	36	40	4		
			24KRC69:40-44	40	44	24		
			24KRC69:44-48	44	48	1150		
			24KRC69:48-52	48	52	412		
			24KRC69:52-56	52	56	33		
			24KRC69:56-60	56	60	4		
			24KRC69:60-64	60	64	4		
			24KRC69:64-68	64	68	27		
			24KRC69:68-72	68	72	2		
24KRC-070	754452.09	7407421.35	24KRC70:0-4	0	4	4		
			24KRC70:4-8	4	8	1		
			24KRC70:8-12	8	12	X		
			24KRC70:12-16	12	16	2		
			24KRC70:16-20	16	20	2		
			24KRC70:20-24	20	24	2		
			24KRC70:24-28	24	28	X		
			24KRC70:28-32	28	32	X		
			24KRC70:32-36	32	36	X		
			24KRC70:36-40	36	40	2		
			24KRC70:40-44	40	44	X		
			24KRC70:44-48	44	48	8		
			24KRC70:48-52	48	52	>2000		7.066
			24KRC70:52-56	52	56	>2000		5.999
			24KRC70:56-60	56	60	52		
			24KRC70:60-64	60	64	16		
			24KRC70:64-68	64	68	32		
			24KRC70:68-72	68	72	6		
			24KRC70:72-76	72	76	3		
			24KRC70:76-80	76	80	X		
			24KRC70:80-84	80	84	6		
24KRC-071	754464.55	7407422.45	24KRC71:0-4	0	4	7		
			24KRC71:4-8	4	8	4		
			24KRC71:8-12	8	12	1		
			24KRC71:12-16	12	16	1		

			24KRC71:16-20	16	20	2		
			24KRC71:20-24	20	24	X		
			24KRC71:24-28	24	28	X		
			24KRC71:28-32	28	32	2		
			24KRC71:32-36	32	36	1		
			24KRC71:36-40	36	40	1		
			24KRC71:40-44	40	44	66		
			24KRC71:44-48	44	48	97		
			24KRC71:48-52	48	52	99		
			24KRC71:52-56	52	56	37		
			24KRC71:56-60	56	60	9		
			24KRC71:60-64	60	64	3		
			24KRC71:64-68	64	68	2		
			24KRC71:68-72	68	72	8		
24KRC-072	754461	7407417.22	24KRC72:0-4	0	4	4		
			24KRC72:4-8	4	8	2		
			24KRC72:8-12	8	12	X		
			24KRC72:12-16	12	16	2		
			24KRC72:16-20	16	20	1		
			24KRC72:20-24	20	24	1		
			24KRC72:24-28	24	28	X		
			24KRC72:28-32	28	32	X		
			24KRC72:32-36	32	36	X		
			24KRC72:36-40	36	40	X		
			24KRC72:40-44	40	44	3		
			24KRC72:44-48	44	48	1		
			24KRC72:48-52	48	52	41		
			24KRC72:52-56	52	56	633		
			24KRC72:56-60	56	60	162		
			24KRC72:60-64	60	64	12		
			24KRC72:64-68	64	68	X		
			24KRC72:68-72	68	72	5		
			24KRC72:72-76	72	76	2		
			24KRC72:76-80	76	80	X		
			24KRC72:80-84	80	84	X		
24KRC-073	754471.81	7407406.44	24KRC73:0-4	0	4	3		
			24KRC73:4-8	4	8	X		
			24KRC73:8-12	8	12	X		
			24KRC73:12-16	12	16	2		
			24KRC73:16-20	16	20	4		
			24KRC73:20-24	20	24	8		
			24KRC73:24-28	24	28	4		
			24KRC73:28-32	28	32	X		

			24KRC73:32-36	32	36	X		
			24KRC73:36-40	36	40	X		
			24KRC73:40-44	40	44	X		
			24KRC73:44-48	44	48	2		
			24KRC73:48-52	48	52	2		
			24KRC73:52-56	52	56	182		
			24KRC73:56-60	56	60	87		
			24KRC73:60-64	60	64	18		
			24KRC73:64-68	64	68	4		
			24KRC73:68-72	68	72	2		
			24KRC73:72-76	72	76	2		
			24KRC73:76-80	76	80	1		
			24KRC73:80-84	80	84	1		
			24KRC73:84-88	84	88	2		
			24KRC73:88-90	88	92	1		
24KRC-074	754440.24	7407419.42	24KRC74:0-4	0	4	4		
			24KRC74:4-8	4	8	3		
			24KRC74:8-12	8	12	5		
			24KRC74:12-16	12	16	1		
			24KRC74:16-20	16	20	2		
			24KRC74:20-24	20	24	2		
			24KRC74:24-28	24	28	X		
			24KRC74:28-32	28	32	2		
			24KRC74:32-36	32	36	1		
			24KRC74:36-40	36	40	X		
			24KRC74:40-44	40	44	X		
			24KRC74:44-48	44	48	1		
			24KRC74:48-52	48	52	3		
			24KRC74:52-56	52	56	8		
			24KRC74:56-60	56	60	245		
			24KRC74:60-64	60	64	21		
			24KRC74:64-68	64	68	2		
			24KRC74:68-72	68	72	4		
			24KRC74:72-76	72	76	16		
			24KRC74:76-80	76	80	10		
			24KRC74:80-84	80	84	X		
24KRC-075	754439.52	7407428.03	24KRC75:0-4	0	4	4		
			24KRC75:4-8	4	8	1		
			24KRC75:8-12	8	12	X		
			24KRC75:12-16	12	16	1		
			24KRC75:16-20	16	20	X		
			24KRC75:20-24	20	24	X		
			24KRC75:24-28	24	28	5		

			24KRC75:28-32	28	32	2		
			24KRC75:32-36	32	36	X		
			24KRC75:36-40	36	40	8		
			24KRC75:40-44	40	44	2		
			24KRC75:44-48	44	48	39		
			24KRC75:48-52	48	52	34		
			24KRC75:52-56	52	56	29		
			24KRC75:56-60	56	60	12		
			24KRC75:60-64	60	64	1		
			24KRC75:64-68	64	68	1		
			24KRC75:68-72	68	72	22		
			24KRC75:72-76	72	76	3		
			24KRC75:76-78	76	78	X		
24KRC-076	754456.74	7407411.01	24KRC76:0-4	0	4	10		
			24KRC76:4-8	4	8	X		
			24KRC76:8-12	8	12	X		
			24KRC76:12-16	12	16	X		
			24KRC76:16-20	16	20	X		
			24KRC76:20-24	20	24	3		
			24KRC76:24-28	24	28	3		
			24KRC76:28-32	28	32	X		
			24KRC76:32-36	32	36	2		
			24KRC76:36-40	36	40	14		
			24KRC76:40-44	40	44	4		
			24KRC76:44-48	44	48	2		
			24KRC76:48-52	48	52	15		
			24KRC76:52-56	52	56	38		
			24KRC76:56-60	56	60	>2000	14.837	
			24KRC76:60-64	60	64	1812		
			24KRC76:64-68	64	68	70		
			24KRC76:68-72	68	72	23		
			24KRC76:72-76	72	76	29		
			24KRC76:76-78	76	78	3		
24KRC-079	754145.78	7407524.71	24KRC79:0-4	0	4	9		
			24KRC79:4-8	4	8	26		
			24KRC79:8-12	8	12	64		
			24KRC79:12-16	12	16	50		
			24KRC79:16-20	16	20	16		
			24KRC79:20-24	20	24	35		
24KRC-080	754156.62	7407526.99	24KRC80:0-4	0	4	11		
			24KRC80:4-8	4	8	50		
			24KRC80:8-12	8	12	314		
			24KRC80:12-16	12	16	6		

			24KRC80:16-20	16	20	12		
			24KRC80:20-24	20	24	2		
24KRC-081	754152.72	7407521.01	24KRC81:0-4	0	4	28		
			24KRC81:4-8	4	8	23		
			24KRC81:8-12	8	12	4		
			24KRC81:12-16	12	16	>2000	9.002	
			24KRC81:16-20	16	20	73		
			24KRC81:20-24	20	24	69		

Appendix 1: JORC Code, 2012 Edition – Table 1
Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<p><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>The sampling has been carried out using Reverse Circulation (RC) drilling from the following project and target;</p> <ul style="list-style-type: none"> • Tin Can 48 Holes for 3516 m <p>Samples were collected as drilling chips from the RC rig using a cyclone collection unit and directed through a static cone splitter to create a 2-3 kg sample for assay. Samples were taken as individual metre samples.</p> <p>Sampling was carried out under Peregrine Gold’s protocol and QAQC procedures. Laboratory QAQC was also conducted. See further details below.</p> <p>Holes were drilled with a 5.5-inch face-sampling bit, and 1 m samples were collected through a cyclone and static cone splitter, to form a 2-3 kg sample. For all samples, that were sent to the Intertek Genalysis laboratory in Perth for analysis. Samples were dried, and fully pulverised at the laboratory to - 75 um and split to produce a nominal 200 g sub-sample of which 10 g was analysed using aqua-regia digestion. This is deemed acceptable and industry standard for detecting low- level gold anomalism in</p>
Drilling techniques	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>The program was conducted using a Schramm T685 exploration RC drilling rig, owned and operated by TopDrill Drilling.</p> <p>The face-sampling RC bit has a diameter of 5.5 inches (140 mm).</p>
Drill sample recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>The majority of RC samples were dry. Drilling operators ensured water was lifted from the face of the hole at each rod change to ensure water did not interfere with drilling and to make sure samples were collected dry. Wet or damp samples are recorded in the database. RC recoveries were visually estimated, and recoveries were recorded in the log as a percentage. Recovery of the samples was good, generally estimated to be full, except for some sample loss at the top of the hole. All mineralised samples were dry. Peregrine Gold Limited’s procedure is to stop RC drilling if water cannot be kept out of the hole and continue with a DDH tail at a later time if required.</p> <p>Face-sample bits and dust suppression were used to minimise sample loss. Drilling airlifted the water column above the bottom of the hole to ensure dry sampling. RC samples are collected through a cyclone and static cone splitter, the rejects are deposited in a plastic bag and a 2 to 3kg lab is collected, to enable a full sample pulverisation</p>

<p>Logging</p>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.</i></p>	<p>All chips were geologically logged by Peregrine Gold Limited geologists, using the Company's prescribed logging scheme. The detail of logging was sufficient for mineral resource estimation and technical studies.</p> <p>Logging of RC chips records lithology, mineralogy, mineralisation, weathering, colour and other features of the samples. All samples are wet-sieved and stored in a chip tray.</p> <p>All holes were logged in full.</p>
<p>Sub-sampling techniques and sample preparation</p>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>n/a</p> <p>1 m drill samples are channelled through a static cone-splitter, installed directly below a rig mounted cyclone, and an average 2-3 kg sample is collected in a numbered calico bag, and positioned on top of the plastic bag. >95% of samples were dry, and whether wet or dry is recorded.</p> <p>A duplicate field sample is taken at a rate of approximately 1 in 40 samples. At the laboratory, regular Repeats and Lab Check samples are assayed.</p> <p>1 m samples are split on the rig using a static cone-splitter, mounted directly under the cyclone. Samples are collected to weigh between 2 to 3 kg to ensure total preparation at the pulverisation stage.</p>
<p>Quality of assay data and laboratory tests</p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Samples were analysed at the Intertek Genalysis Laboratory in Perth. The analytical method used was a 50 g Fire Assay with ICP finish for gold only, which is considered to be appropriate for the material and mineralisation. The method gives a near-total digestion of the material intercepted.</p> <p>Field Standards (Certified Reference Materials) and Blanks were inserted at a rate of 4 Standards and 4 Blanks per 100 samples. Field duplicates are generally inserted at a rate of approximately 1 in 40. Umpire checks are not required for early-stage projects.</p>
<p>Verification of sampling and assaying</p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	<p>Significant results are checked by the Technical Director. Additional checks are completed by the Database Manager. High-grade gold RC samples are panned or sieved to check for visual evidence of coarse gold.</p> <p>No twinned holes have been completed.</p> <p>All field logging is carried out in the field by a qualified geologist. Logging data is submitted electronically to the Database Geologist in the Perth office. Assay files are received electronically from the Laboratory. All data is stored in SQL database system and maintained by the Database Manager.</p> <p>No assay data was adjusted. The lab's primary Au field is the one used for plotting and resource purposes. No averaging is employed.</p>

Location of data points	<p>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p> <p>Specification of the grid system used.</p> <p>Quality and adequacy of topographic control.</p>	<p>RC locations were determined by handheld GPS, with an accuracy of 5 m in Northing and Easting. Additionally hole collars are measured with a tape measure and compass for direction to maintain accurate relative locations to each collar. For angled drill holes, the drill rig mast is set up using a clinometer.</p> <p>Grid projection is GDA94, MGA Zone 51.</p> <p>RC RL's are controlled from a detailed lidar digital elevation model.</p>
Data spacing and distribution	<p>Data spacing for reporting of Exploration Results.</p> <p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p> <p>Whether sample compositing has been applied.</p>	<p>Tin Can – 48 Holes completed</p> <p>This is not considered relevant for this report.</p> <p>Samples are collected using a 4m composite for all drill holes, using the scoop/spear methodology from the large one-metre sample bags. One metre individual samples are submitted where anomalous results arise from the composited samples. Composite sampling is undertaken using a stainless steel spear/trowel on the one-metre samples and combining them into a calico bag for a combined weight of approximately 2-3kg.</p>
Orientation of data in relation to geological	<p>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</p>	<p>Drilling is designed to intersect any mineralisation as close to perpendicular as possible. Most drill holes are designed to dip at -60 degrees.</p> <p>The true width of drill intersection is not known at this</p>
Sample security	<p>The measures taken to ensure sample security.</p>	<p>Pre-numbered calico sample bags were collected in plastic bags (five calico bags per single plastic bag), sealed, and transported by company transport to the Intertek Genalysis Laboratory in Perth.</p>
Audits or reviews	<p>The results of any audits or reviews of sampling techniques and data.</p>	<p>Sampling and assaying techniques are industry-standard. No specific external audits or reviews have been undertaken at this stage in the programme.</p>

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	<p>The exploration results in this report relate to Exploration Licenses E52/3785. Tenure in the form of Exploration Licenses with standard expiry conditions and options for renewal.</p> <p>E52/3785 is 100% owned by Peregrine's subsidiary, Pilbara Gold Exploration Pty Ltd.</p> <p>The tenement is within the Nyiyaparli and Nyiyaparli #3 determination and claim for native title purposes.</p> <p>The tenements are in good standing and there are no known impediments.</p>
Exploration done by other parties	<p>Acknowledgment and appraisal of exploration by other parties.</p>	<p>Limited regional exploration on E52/3785 was undertaken by previous companies and included geophysical, and geochemical surveys</p> <p>Geochemical surveys included soil and stream sampling.</p>
Geology	<p>Deposit type, geological setting and style of mineralisation.</p>	<p>The tenement partially overlap the southeast corner of the Pilbara Craton with Archaean granite and minor greenstone exposed in the Sylvania Inlier. The northern margin of this terrane is in tectonic contact with the Fortescue and Hamersley Groups that lie within the Hamersley Basin. In the south it is unconformably overlain by the Bresnahan and Bangemall basins that form the Bangemall Group.</p>

Criteria	JORC Code explanation	Commentary
		<p>Gold deposits of significant scale occur in a variety of spatial and temporal settings.</p> <p>The assembly of the Archaean to Proterozoic rock between the Pilbara and Yilgarn cratons is referred to as the Capricorn Orogen. Approximately 1000km long and 500km wide, the damage zone of this orogen records this punctuated Proterozoic construction. It includes the deformed margins of these cratons as well as the continental margin rocks such as the Hamersley Basin, meta-igneous and metasedimentary rocks of the Gascoyne Complex and numerous low-grade sedimentary rocks such as the Bresnahan Basin.</p> <p>Throughout the region there are numerous gold, basemetal and rare earth element occurrences. Deposits of significance are observed within the boundaries of the Capricorn Orogen which include the nearby Bibra, Paulsons/Whyloo Dome, Plutonic, Ashburton Project and the DeGrussa copper-gold-silver deposit.</p>
Drill hole Information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> o easting and northing of the drill hole collar o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar o dip and azimuth of the hole o down hole length and interception depth o hole length. <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	Refer to tables included in the body of the report.
Data aggregation methods	<p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	Only field observations have been reported. There has been no data aggregation.
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</p>	Due to the poor outcrop coverage in the prospect area, width of mineralisation is currently unknown.
Diagrams	<p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	Refer to diagrams in body of the report.

Criteria	JORC Code explanation	Commentary
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All available relevant information is presented.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All available relevant information is presented.
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Future exploration activities may include additional costeans followed by close spaced diamond drilling beneath the vein systems.